



**SONGHONG
CORPORATION**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No: 318/CV-TCT

Hanoi, July 31th, 2025

Re: Explanation regarding
separate financial statements
for the 2nd quarter of 2025

To: Hanoi Stock Exchange (HNX)

Song Hong Joint Stock Corporation would like to thank the Hanoi Stock Exchange for its cooperation in the past time!

Song Hong Joint Stock Corporation would like to explain the contents of the Corporation's separate financial report for the 2nd quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Explain the reason why the profit after corporate income tax differs by >10% compared to the same period last year:

The difference in profit after tax in the separate financial report of the second quarter of 2025 of the Corporation (loss of VND 14,661,264,859) compared to the financial report of the same period last year (loss of VND 17,684,850,275) is due to the following main reasons: In the second quarter of 2024, the business results generated other expenses of VND 5,314 billion, an increase compared to the second quarter of 2025, leading to the loss of profit after tax in the second quarter of 2024 compared to the second quarter of 2025.

2. Explanation of the reason for the loss in the reporting period:

The loss in the after-tax profit in the reporting period of the second quarter of 2025 is due to:

- Total revenue achieved in the reporting period: VND 2,288,805,832
- Total expenses in the reporting period: VND 16,950,070,691

Thus, the total expenses are greater than the total revenue achieved, leading to the loss in the after-tax profit of the second quarter of 2025 of VND 14,661,264,859.

The above is the information explaining the relevant contents as requested by the Hanoi Stock Exchange. Song Hong Joint Stock Corporation would like to respectfully submit to the Department and disclose information to investors as prescribed.

Thanks a lot!

Recipients:

- As above;
- BOD, SB CORP;
- Filed in: FC, AO CORP.



**SONGHONG CORPORATION
LEGAL REPRESENTATIVE**



Dang Minh Quang